

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	21-Mar-25	USD bn	15.551	
SBP Forward/Swap Position	Feb, 2025	USD bn	(2.83)	
Net International Reserves-NIR (EST)	21-Mar-25	USD bn	(19.29)	
Kerb USD/PKR-Buying/Selling Avg. Rate	3-Apr-25	Rs	281.80	
Real Effective Exchange Rate-REER	Dec, 2024	Rs	103.70	
Net Roshan Digital Account-RDA	Sep 20 to 7MFY25	USD bn	1.80	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	27-Mar-25	bps	319.14	
General Head Line CPI-YoY	Feb, 2025	%	1.52	
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Feb, 2025	%	10.40	
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Feb, 2025	%	7.80	
Core CPI-20% Weighted Trimmed-Rural-YoY	Feb, 2025	%	5.20	
Core CPI-20% Weighted Trimmed-Urban-YoY	Feb, 2025	%	4.60	
General Head Line CPI-Rural-YoY	Feb, 2025	%	1.10	
General Head Line CPI-Urban-YoY	Feb, 2025	%	1.80	
General Head Line CPI-MoM	Feb, 2025	%	(0.83)	
Average CPI	8MFY25	%	5.97	
PAK CPI-YoY minus US CPI-YoY	3.00-1.52	%	1.48	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 14 Mar 25	%	0.50	
Net Govt. Sector Borrowing	1 Jul 23 To 7 Mar 25	Rs bn	294.98	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 7 Mar 25	Rs bn	599.37	
Private Sector Credit-PSC	1 Jul 23 To 7 Mar 25	Rs bn	475.74	
Govt. Foreign Commercial Banks Borrowing	5MFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	12.00	
SBP Q/W REPO & Reserve REPO Rate	Floor & Ceiling	%	11.00-13.00	
SBP PR minus USD FED Fund Rate	12.00-4.50	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	11.52-4.91	%	6.61	
FX-Economic Data				
Foreign Direct Investment-FDI	8MFY-25	USD mn	1618.40	
Home Remittance	8MFY-25	USD bn	23.92	
Trade Bal-S/(D)	8MFY-25	USD bn	(18.76)	
CAB-S/(D)	8MFY-25	USD mn	691.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	(119.95)	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	156.52	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-12-2024	Rs trn	50.19	
External Debt	As at 31-12-2024	USD bn	131.069	
Central Govt. Debt (Domestic + External)	As at 31-12-2024	Rs trn	71.647	

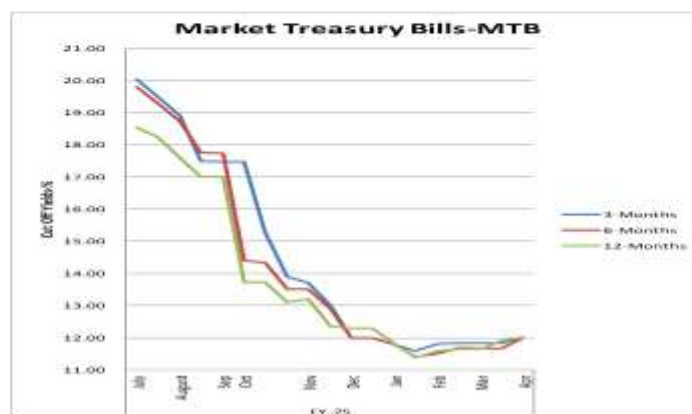
3rd April 2025

DAILY MARKET REVIEW

ECONOMIC DATA

✓ Market Treasury Bills-MTB Auction Bid Report & Result

Market Treasury Bills-MTB Auction Report & Result			
Tenor	PKR-Rs in bn		Cut-off Yields-%
Months	Bid Amount	Accepted Amount	
	Face Value	Face Value	
1-Month	268.05	220.55	12.3898
3-Month	254.666	104.666	12.0100
6-Month	187.500	75.000	11.9999
12-Month	374.733	209.733	12.0100
Total	1,084.949	609.949	



✓ Pakistan Investment Bonds-PIB's When-Issue Yields-%

Date	3-Apr-25		
	Pakistan Investment Bonds-PIB When-Issue Yields-%		
Period	When-Issue Yield %		
	Bid	Ask	
2-Yrs	-	-	
3-Yrs	-	-	
5-Yrs	12.50	12.45	
10-Yrs	-	-	

Interbank READY Rates- PKR-Rs				3-Apr-25
Open	280.55	Last Day Close		
Close	280.55	280.23		
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.550	0.0050	14.55%	
2-Week	1.015	-	13.77%	
1-Month	1.985	(0.0350)	12.68%	
2-Month	3.075	-	10.95%	
3-Month	4.075	(0.0250)	10.25%	
4-Month	5.050	(0.0250)	9.95%	
5-Month	6.050	-	9.96%	
6-Month	7.050	-	9.71%	
9-Month	9.000	0.1250	9.27%	
1-Year	13.000	(0.1250)	9.48%	
MONEY Market- MM Over-Night- O/N Rates-%				3-Apr-25
Open	12.75	Last Day Close-LDC		
High	12.90			
Low	12.25	12.90		
Close	12.50			
KIBOR AND PKRV RATES (%)			29-Mar-25	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	11.91	12.20		
3-M	11.93	12.13		
6-M	11.88	12.04		
12-M	11.84	11.98		
Pakistan Investment Bonds-PIBs				
Period	13-Mar-25	3-Apr-25		
	Cut Off Yields-%	Bid-%	Ask-%	
2-Yrs	11.6900	12.00	11.90	
3-Yrs	11.8890	12.00	11.85	
5-Yrs	12.3745	12.50	12.42	
10-Yrs	12.7900	12.50	12.00	
15-yrs*		12.26		
20-yrs*	-	12.22		
Market Treasury Bills-MTB				
Tenor	3-Apr-25	3-Apr-25		
	Cut Off Yields-%	Bid-%	Ask-%	
1-M	12.3898	12.20	12.15	
3-M	12.0100	12.10	11.90	
6-M	11.9999	12.10	11.90	
12-M	12.0100	12.10	11.90	